



NETSUITE ELECTRONIC PAYMENTS

Securely Automate EFT Payments and Collections with a Single Global Solution

NetSuite Electronic Payments brings complementary electronic banking functionality to NetSuite that includes electronic funds transfer (EFT) payments, customer refunds and customer payments (direct debits) as well as check fraud prevention through the Positive Pay service offered by leading banks. It helps ensure that employees and vendors are paid on time and customer bills are settled automatically. With support for a wide range of global and local bank formats, NetSuite Electronic Payments provides a single payment management solution worldwide.

NetSuite Electronic Payments creates files of payments or direct debit information in each bank's predefined file format ready to import into banking software or submit to the bank online, thus lowering payment processing expenses by eliminating checks, postage and envelopes and saving time as well. In addition, it supports management of large

Key Features

- Automated payment batch allows multiple payment batch creation stemmed from different batch criteria, controls and payment deadlines.
- Approval routing and email alert notification enables additional payment authorization prior to payment processing.
- Enhanced EFT capabilities with filtering options support bill display, partial payments, bill management and other controls.
- Automated direct debit customer collections to settle outstanding invoices.
- Payment management options include payment batch queuing, rollbacks, reversals with notations and automated notifications.
- Positive Pay anti-fraud capabilities with proactive notification to banks processing the checks.
- Support for more than 50 international bank formats with OneWorld customers having the flexibility to add more.
- Process multiple payment batches concurrently in separate queues.

payment runs (typically up to 5,000 payments per file) with the ability to process reversals and partial credits, or re-generate the file. With user-defined payment notification, payees can get immediate email notification of a payment. Flexible payment aggregation makes it possible to define one payment per vendor/employee, per bill/expense or based on a user-defined grouping.

NetSuite Electronic Payments is freely available for download by all customers and provides payment capabilities for local banks in your geography.

The advanced NetSuite Electronic Payments for OneWorld edition is available by subscription and provides access to more than 50 bank formats on a global basis. It provides additional capabilities to automatically create batches of payments matching your selected criteria. These can be quickly reviewed and approved, leaving you more time to focus on reviewing those payments that do not meet your criteria.

Payment (EFT) Capabilities

NetSuite Electronic Payments allows you to generate bank payment files to make payments covering vendor bills, employee expenses, commissions and customer refunds. SuiteApp gives you control with filtering options to limit the bills displayed, the ability to include or exclude any bill as well as alter the amount for partial payments (except refunds). You can also choose whether to make separate payments for each bill, group bills with a single payment per vendor or add your own supplementary grouping to ease reporting and reconciliation.

SuiteApp includes sophisticated pagination options to simplify working with large data sets by controlling the number of transactions displayed on each page as well as enabling you to move back and forward through pages without losing settings.

Direct Debits

NetSuite Electronic Payments supports automatic customer collections (direct debits) to settle outstanding invoices with the same power and flexibility that you use to pay vendors and employees.

Payment Management

The capabilities of NetSuite Electronic Payments don't stop when you complete your selection of bill and expenses to pay. You can enable payment approval routing and automatically route payment batches for approval to multiple approvers. Each approver will get an email notification alerting them that they need to review and approve payment batches. Payment processing queue capabilities allow you to submit multiple payment batches for processing with the option to reorder them in the queue to accommodate urgent payments.

Once the payment file is generated, you can roll back changes, select one or more payments to reverse or simply recreate the file. Payment reversals put you in control with the ability to set the date and period for the reversal, to simplify month-end procedures. It gives you flexibility to set individual reason for reversal and stored in memo field to further simplify reconciliations.

A notification capability allows you to email payment notification directly from SuiteApp. You can send a single message to everyone about to be paid or tailor the message at the individual payment level if required. Senders can change the default recipient and add additional recipients in To, Cc and Bcc fields. Email templates are available and customizable, enhancing the payment notification process and communication.

Approval Routing: Create and manage approval workflows to obtain required authorization, and route payment batches for approval automatically to multiple approvers. Each approver will get an email notification alerting them that they need to review and approve payment batches.

Positive Pay

NetSuite Electronic Payments provides support for Positive Pay file generation. This feature provides anti-fraud capabilities by enabling you to notify your bank of the amount and payee for all checks you have issued. Providing this information to your bank before checks are presented for payment allows the bank to confirm that the check details have not been altered. NetSuite Electronic Payments Positive Pay functionality also includes details of voided checks so that these are blocked by the bank to further enhance security.

Worldwide Bank Support

NetSuite Electronic Payments is globalized to support over 50 bank formats with new formats being added in each release. Users of the NetSuite Electronic Payments for OneWorld edition can also create their own templates to extend coverage if a suitable template is not available as standard.

Supported Countries and Formats for EFT

Country	EFT Formats	Country	EFT Formats
Austria	SEPA (Austria) Pain.001.001.02	Italy	CBI Payments
	SEPA Credit Transfer (Austria)		SEPA Credit Transfer (CBI)
	SEPA Credit Transfer (HSBC Bank)		SEPA Credit Transfer (HSBC Bank)
Australia	ABA	Japan	Zengin
	ANZ (ANZ Bank)	Luxembourg	ABBL VIR 2000
	ASB (ASB Bank)		SEPA Credit Transfer (ABN AMRO Bank)
	BNZ (Bank of New Zealand)		SEPA Credit Transfer (HSBC Bank)
	Deskbank (WestPac Bank)		SEPA Credit Transfer (Luxembourg)
Belgium	CIRI-FBF	Netherlands	Equens - Clieop
	SEPA Credit Transfer (Belgium)		Equens - Clieop (ING Bank)
	SEPA Credit Transfer (ABN AMRO Bank)		SEPA Credit Transfer (ABN AMRO Bank)
	SEPA Credit Transfer (HSBC Bank)		SEPA Credit Transfer (HSBC Bank)
Brazil	CNAB 240		SEPA Credit Transfer (Netherlands)

Canada	ACH CCD/PPD (NACHA)	New Zealand	ABA
	ACH - CTX (Free Text) (NACHA)		ANZ (ANZ Bank)
	CPA - 005 (Royal Bank of Canada)		ASB (ASB Bank)
	PNC ActivePay (PNC Bank)		BNZ (Bank of New Zealand)
Czech Republic	ABO	Singapore	Deskbank (WestPac Bank)
	SEPA Credit Transfer (HSBC Bank)		DBS - IDEAL (DBS Bank)
France	CFONB		HSBC ISO 20022 (Singapore)
	SEPA Credit Transfer (ABN AMRO Bank)		Interbank GIRO (JP Morgan Bank)
	SEPA Credit Transfer (France)	UoB - BIB-IBG (United Overseas Bank)	
	SEPA Credit Transfer (HSBC Bank)	South Africa	Standard Bank
Germany	DTAUS	Spain	AEB - Norma 34
	DTAZV		SEPA Credit Transfer (ABN AMRO Bank)
	SEPA Credit Transfer (Germany)		SEPA Credit Transfer (HSBC Bank)
	SEPA Credit Transfer (Austria)	United Kingdom	BACS (HSBC Bank)
	SEPA Credit Transfer (ABN AMRO Bank)		BACS - Albany ALBACS-IP
	SEPA Credit Transfer (HSBC Bank)		BACSTEL-IP (NatWest Bank)
Hong Kong	HSBC ISO 20022 (Hong Kong)		BACS - BoS (Bank of Scotland)
Hungary	Raiffeisen Domestic Transfer (Raiffeisen Bank)		BACS - Bank of Ireland
Ireland	BACS - Bank of Ireland		SEPA Credit Transfer (ABN AMRO Bank)
	SEPA Credit Transfer (Bank of Ireland)	SEPA Credit Transfer (HSBC Bank)	
	SEPA Credit Transfer (HSBC Bank)	United States	ACH CCD/PPD (NACHA)
Isle of Man	BACSTEL-IP (NatWest Bank)		ACH - CTX (Free Text) (NACHA)
			CPA - 005 (Royal Bank of Canada)
			PNC ActivePay (PNC Bank)

Supported Countries and Format for Direct Debit:

Country	Direct Debit	Positive Pay Formats
Australia	ABA	BoA/ML (Bank of America Merrill Lynch)
Germany	DTAUS	RBC (Royal Bank of Canada)
	SEPA Direct Debit (Germany)	SVB - CDA (Silicon Valley Bank - Controlled Disbursement Accounts)
Italy	CBI Collections	
	SEPA Direct Debit (CBI)	
Singapore	DBS - IDEAL (DBS Bank)	
	UoB - BIB-IBG (United Overseas Bank)	
United Kingdom	BACS (HSBC)	
United States	ACH - PPD (NACHA)	

International Formats:

International Formats Available with NetSuite Electronic Payments For OneWorld
JP Morgan Freeform GMT*
Barclays MT103*

*Multi-Currency bank formats

NetSuite Electronic Payments for OneWorld

The enhanced NetSuite Electronic Payments for OneWorld edition expands on the functionality in the free version with more power, flexibility and additional capabilities that include:

- **Worldwide Format Support:** Access all available payment templates without being restricted by geography and provide overseas subsidiaries with the same powerful payment processing options.
- **Multi-Currency Processing:** Powerful multi-currency capabilities make it easy to pay suppliers, refund customers and debit customer payments across the globe in a single payment run (with banks supporting this capability). Additionally you can set exchange rates to be used for each currency to match those used by your bank to save time when reconciling your bank statements.
- **Automated Payment Batch Creation:** Automatically create batches of payments matching your selected criteria, set payment deadlines and other batch controls. This functionality includes a payment dashboard that shows you how many batches are available for processing, the number of bills in each and the total batch value.
- **Custom Template Support:** The OneWorld edition enables you to create your own templates to add support for new banks or to tailor the existing templates.
- **SuiteCloud Plus Support:** Users with SuiteCloud Plus installed can configure NetSuite Electronic Payments for OneWorld to use multiple parallel script queues to

process payments at the same time to tailor performance to their needs and scale as the business grows.

Which Edition Do I Need?

The free version and the subscription-based NetSuite Electronic Payments for OneWorld edition can both be used on either a single instance of NetSuite or NetSuite OneWorld.

NetSuite Electronic Payments (free): Can be installed in either a single instance of NetSuite or in NetSuite OneWorld (but can only be used to make payments in a single country). The country is defined by the edition/company address for single instance or by the company address of the parent company for OneWorld. If you run OneWorld with all your subsidiaries in the same country, you can use this version as well. However, you should consider the advantages of the OneWorld edition in this scenario.

NetSuite Electronic Payments for OneWorld: This version can be installed in either a single instance of NetSuite or NetSuite OneWorld. Users have access to more than 50 payment formats supported by NetSuite and can also create their own templates. NetSuite Electronic Payments for OneWorld is required when subsidiaries are located in more than one country and you want to make payments using SuiteApp. You would also need it for single-instance accounts when multiple nexuses are in operation and payments have to be made to banks in other countries.

Installing NetSuite Electronic Payments is required before installing the OneWorld version.



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