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# NETSUITE FINANCIAL PLANNING

Integrated Budgeting, Planning and Forecasting

NetSuite Financial Planning is the leading cloud-based planning application, automating budgeting, forecasting, reporting, and analysis.

It combines a proven financial modeling engine with powerful, flexible features and an easy-to-use interface with drag-and-drop functionality.

Companies that automate their planning cycle—setting budgets, monitoring and reporting on variances, analyzing options, and reforecasting accordingly—can dramatically improve execution

## Key Benefits

- **Reduce cycle time and cost** with automatic consolidation of data, automatic integration of data from other systems (e.g. NetSuite and non-NetSuite source data), fully integrated financial statements, and driver-based financial models.
- **Drive better, fact-based decisions** with a centralized application automatically integrating both plan data and actual data from the GL and other systems.
- **Improve alignment, participation, and collaboration among the management team** by providing them with a clear process, an easy-to-understand data collection tool, real-time dashboards and scorecards, and an interactive, self-service, easy-to-use reporting platform.

and decision making, and drive a real competitive advantage. But the vast majority of companies have not achieved this—they still rely on spreadsheets, since the alternatives have been too costly and complex.

NetSuite Financial Planning provides a unique solution that's ideal for organizations of all sizes. An alternative to manual spreadsheets and expensive on-premise software, our award-winning, cloud-based solution is powerful, affordable, easy-to-use, and rapidly-deployable.

### Product Highlights

#### End-to-End Budgeting and Forecasting in One Place

With NetSuite Financial Planning, finance professionals no longer need to manage multiple versions of spreadsheets and complex consolidations of data, or worry about version control. You can focus on strategic analysis and higher-level business decisions.

### Key Features

- Complete set of customizable financial statement and driver-based elements
  - Easy-to-use report builder
  - Allocation manager
  - Multiple currency support
  - Easy-to-use model administration
  - Out-of-the-box NetSuite data integration
  - Multi-source system consolidation support
- Dramatically reduce budgeting and forecasting cycle times—by up to 90%.
  - Decrease errors and improve accuracy.
  - Deliver more complete and frequent forecasts, including rolling forecasts.
  - Make faster, better-informed business decisions.
  - Improve company-wide alignment.

		MARCH 2013					
		Actuals	Budget	%Var	Research	% Var PM	% Var PY
	<b>Operating Expenses</b>	60,132	72,606	17%	✓	17%	34%
	<b>Payroll</b>	30,821	44,606	30%	✓	20%	13%
	<b>Taxes &amp; Benefits</b>	12,213	4,895	60%	🚩	7%	65%
	<b>Office Expenses</b>	18,500	9,196	(101%)	🚩	(1,445%)	(157%)

Comprehensively manage and monitor budgets, plans and forecasts.

## Comprehensive Reporting and Analysis

NetSuite Financial Planning's drag-and-drop report builder puts powerful yet easy-to-use web-based reporting into the hands of finance and business managers.

- Easily create reports with drag-and-drop report builder.
- Provide self-service reporting to department users, freeing up finance resources.
- Slice and dice data across multiple dimensions.
- Boost efficiency of demand planning, logistics, and warehousing.
- Generate and distribute real-time reports with no waiting.

## Allocation Management

NetSuite Financial Planning includes an Allocation Manager, with a simple, user-friendly interface that facilitates the creation of balanced allocations, based on source and target departments and accounts, and allocation method.

- Replace multiple, complex formulas with easy-to-create-and-understand allocation rules.
- Improve data accuracy with balanced allocations and built-in avoidance of circular references.
- Streamline effort with the ability to review and modify allocation rules in one place.
- Adapt to changing policy and regulations using date-effective allocation rules.

## Multiple Currency Support

NetSuite Financial Planning easily handles the complexities of using multiple currencies in the planning process, integrating external system data and reporting, with automatic currency conversions. This includes the use of multiple exchange rate types, including historical exchange rates.

- Reduce complexity of multi-national planning and reporting with simple-to-define exchange rate types and rates.
- Save time and improve accuracy with Currency Translation Adjustment, which automatically accounts for balance differences due to currency conversion.
- Automatically calculate unrealized gains and losses.

## Intuitive Model Building and Administration

NetSuite Financial Planning's intuitive modeling environment makes it easy for administrators to create and maintain their business models, including assumptions and formulas, data from other systems, and permissions and access rights of end users.

- Create driver-based plans for greater accuracy and integrity.
- Ensure consistency and make rapid changes via centralized assumptions and formulas.
- Customize data entry sheets for end-users without consolidation headaches.
- Build different models for different functions.

- Simplify model-building by using pre-built formulas (e.g. payroll taxes, revenue recognition, depreciation).
- Centrally control user permissions and access rights.
- Use workflow to manage the submission process and control data availability.

### Seamless NetSuite Data Integration

Tight integration between actual and plan data is a key best practice of financial management. With spreadsheet-based planning, integrating actuals into budgets, forecasts or what-if scenarios is cumbersome to nearly impossible—significantly hindering the finance team’s ability to manage the business.

NetSuite Financial Planning deeply integrates with NetSuite ERP, enabling actual data to be used within planning processes and budget, forecast, and what-if plan data to be used in reporting and analysis. Single-Sign-On (SSO) enables users to seamlessly access NetSuite Financial Planning and drill through from data entry sheets or budget reports in NetSuite Financial Planning directly into underlying transactions within NetSuite ERP, providing deep and unparalleled insight into the business.

Best of all, set-up is easy—a simple four-click installation process takes just minutes. And ongoing export and import of actual and plan data can be done instantaneously at the click of a button.

### NetSuite OneWorld Support

NetSuite Financial Planning integrates with NetSuite OneWorld and is an excellent fit for companies of all sizes from mid-sized business and not-for-profits, to enterprise organizations. Complex multi-entity organizations can take advantage of the solution’s multi-instance capability to set up and link separate financial models for each independent entity. Whether you’re with a small, midsized or large company, you no longer need to settle for outdated and inadequate approaches to budgeting and forecasting.

With NetSuite Financial Planning, companies can achieve an automated planning cycle. They can provide valuable insight into the performance of their business, and can deliver critical real-time information and analysis for strategic decision-making. They can decrease planning times and increase accuracy, improve company-wide collaboration and alignment, and make better-informed decisions more quickly.

### Multi-Source System Consolidation Option

For companies using multiple transaction systems that source data for your financial planning processes, effective budgeting and forecasting requires tight integration with all systems. NetSuite Financial Planning can provide a full range of integration options for general ledgers and other enterprise applications, such as ERP, CRM and HR systems, whether located on-premise or in the cloud. Multi-source system data integration options are available for using:

- Flat files (i.e. spreadsheets)
- Connectors
- Web Services APIs

Standard functionality includes the ability to import and export data for flat files. Connectors enable automated data integration capabilities, similar to ETL tools, between NetSuite Financial Planning and other enterprise systems on-premise or in the cloud. Connectors are fully customizable and available for the most common source systems and databases, and

may be deployed at any time during or after implementation. Connectors also support mapping requirements that range from simple to complex, provide support for audit and exception reporting, and can be scheduled to load data periodically or on-demand. Lastly, Web Services APIs can be used to develop custom integrations with on-premise and cloud-based source systems.

This add-on option is available only to NetSuite OneWorld customers.



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